

HONOURS BACHELOR OF COMMERCE – ACCOUNTING & FINANCE (BACF)

About the Program

In this four-year honours degree program you will develop accounting, finance, management, and technology competencies. You will learn how to prepare, interpret and analyze financial information and be on the path toward a professional accounting designation. With this unique accounting education you will be job-ready for the Canadian and global business environments.

Life of a Credit

This program qualifies for Seneca's Life of a Credit policy (https://www.senecapolytechnic.ca/about/policies/transfer-credit-policy.html#appendix_b). This policy will allow you to transfer your credits earned in the past 10 years toward this program.

Advanced Entry

Graduates of a diploma program may be eligible to complete this degree faster through one of our pathway options (<https://www.senecapolytechnic.ca/programs/fulltime/BACF/pathways.html>).

Part-time option is available > (<https://www.senecapolytechnic.ca/ce/business/accounting/bacf-degree.html>)

Credential Awarded

Honours Bachelor Degree

Duration

8 Semesters (4 Years)

Starts

January, September

Program and Course Delivery

This program is offered in Seneca's hybrid delivery format with some courses available in Seneca's flexible delivery format. Some coursework is online and some must be completed in person. Students will need to come on campus to complete in-person learning requirements. For courses offered in the flexible delivery format, professors use innovative learning spaces and technology to teach students in a classroom or lab and broadcast in real time to students attending remotely. In flexible courses, students have the choice of coming on campus or learning online.

Skills

Throughout this program you will develop the following skills:

- Financial analysis and critical thinking
- Problem-solving
- Communication

- Interpersonal skills
- Teamwork

Work Experience Work Experience Mandatory Degree Co-op

A work experience that includes at least one term in a formal work environment. In most cases the work term(s) is a paid position that is completed between two academic semesters and requires a minimum of 420 hours of work. Students must be in good standing and meet all identified requirements prior to participating in the work experience. The successful completion of the co-op work term(s) is required for graduation. Eligibility for participation does not guarantee that a work position will be secured. Additional fees are required for those participating in the mandatory co-op stream regardless of success in securing a work position.

Your Career

Graduates of the program can explore the following career options:

- Small business controller
- Divisional and corporate accountant
- Accounting analyst
- Investment accountant
- International financial analyst

As a graduate of Seneca's Honours Bachelor of Commerce – Accounting & Finance program, you will also be prepared to pursue the Chartered Professional Accounting (CPA) designation.

Professional Certification

As a graduate of this program, assuming you have met the minimum grade requirement, you will have:

- completed the equivalent of the 14 preparatory courses required for admission to the CPA (<https://www.cpaontario.ca/students/prerequisite-preparatory-courses/academic-prerequisites-post-secondary/>) Professional Education Program (PEP®)
- eligibility for ACCA Papers F1 to F8 exemptions

Accreditation

Accreditation Council for Business Schools and Programs

Program of Study

Course Code	Course Name	Weekly Hours
Semester 1		
BAB100	Introduction to Canadian Business	3
BAB110	Financial Mathematics	3
BAB120	Computer Applications for Business I	3
BAB140	Introduction to Financial Accounting	3
BBA101	Business Presentations Strategy	3
ENG106	Writing Strategies	3
Semester 2		

BAB210	Business Statistics	3
BAB220	Computer Applications for Business II	3
BAB231	Introduction to Business Law	3
BAB240	Management Accounting	3
ENG205	Applied Communication for Business and Industry	3
HRM701	Introduction to Human Resources Management	3
Semester 3		
BAB235	Introduction to Marketing	3
HST310	Business Ethics	3
HST330	Business Finance	3
HST430	Organizational Behaviour	3
LSP240	Micro Economics - Theory and Practice	3
plus: Liberal Studies Course (1)		
Semester 4		
BAB905	Project Management	3
BBA102	Business Innovation and Model Design	3
INX117	Global Sustainability	3
LSP101	World Geography	3
LSP340	Macroeconomics - Theory and Practice	3
MRT296	Integrated Marketing Communications	3
WTP200	Work Term Preparation	1
Work-Integrated Learning Term		
IAF771	International Accounting and Finance, Co-op	35
Semester 5		
BMT850	Strategic Management	3
GCN500	Consultative Skills in a Global Environment	3
HST400	Operations Management	3
IAF310	Intermediate Financial Accounting I	4
IAF340	Business Information Systems	3
IAF530	Management Accounting - Intermediate	3
Semester 6		
BBA600	Strategic Business Solutions	3
BMT700	International Business Management	3
IAF320	Income Tax I	3
IAF410	Intermediate Financial Accounting II	4
IAF520	Auditing	3
plus: Liberal Studies Course (1)		
Semester 7		
IAF420	Income Tax II	3
IAF620	Financial Management	3
IAF640	Business Cases I	3
LSP700	Applied Research Methodology	3
plus: Liberal Studies Course (1)		
Semester 8		

BMT800	Applied Research Project	3
IAF710	Advanced Financial Accounting	3
IAF826	Advanced Auditing	3
IAF841	Management Accounting - Advanced	3
plus: Liberal Studies Course (1)		3

Seneca has been granted a consent by the Minister of Colleges and Universities to offer this degree for a seven-year term starting March 20, 2020. In conformity with the Minister's criteria and requirements, Seneca will submit an application for the renewal of the consent for this program 12 months prior to the expiration of the consent. Seneca shall ensure that all students admitted to the above-named program during the period of consent will have the opportunity to complete the program within a reasonable time frame.

Program Learning Outcomes

This Seneca program has been validated by the Credential Validation Service as an Ontario College Credential as required by the Ministry of Colleges and Universities.

As a graduate, you will be prepared to reliably demonstrate the ability to:

- Demonstrate effective critical thinking and problem solving skills.
- Demonstrate a practical knowledge of the computer as a management and accounting tool.
- Demonstrate a sound understanding of computer and information technology, as required to use and participate in the design and control of complex information systems and to manage and adapt to technological change.
- Accurately apply the knowledge and principles, learned in the Program, in the Canadian and global context.
- Effectively research, select key data, process the information and analyze data, to arrive at valid and useful conclusions.
- Demonstrate effective communication skills, oral, written, and verbal.
- Effectively integrate knowledge in different fields such as business, accounting and finance.
- Apply the principles and language of different fields: accounting, finance, law, ethics, human behaviour, auditing and economics.
- Work effectively and cooperatively as a team member, making decisions, using effective strategies and taking initiative.
- Prepare and design different business internal control systems or transactions in accounting and finance.
- Demonstrate effective learning skills and technique.
- Demonstrate accurate knowledge of organizational structure and management skills.

Admission Requirements

- Ontario Secondary School Diploma (OSSD) or equivalent, including six Grade 12 U or M courses with a minimum overall average of 65%, or a mature applicant (<https://www.senecapolytechnic.ca/registrar/canadian-applicants/admission-requirements/mature-applicants.html>).
- Required courses with minimum final grade of 65% in each:
 - English: Grade 12 ENG4U
 - Mathematics: any Grade 12 U

Learn about Seneca's free English upgrading course (<https://www.senecapolytechnic.ca/registrar/canadian-applicants/admission->

requirements/upgrading-options/english-12u-equivalency.html) and math upgrading course (<https://www.senecapolytechnic.ca/registrar/canadian-applicants/admission-requirements/upgrading-options/math-12u-equivalency.html>) for applicants who don't meet the high school requirements, as well as recommended upgrading for applicants who don't meet their academic subject requirements. (<https://www.senecapolytechnic.ca/registrar/canadian-applicants/admission-requirements/upgrading-options.html>)

Advanced Entry

Advanced entry offers a pathway for graduates from the following Ontario diploma/advanced diploma programs with a GPA of 70% or higher:

- Accounting (<https://www.senecapolytechnic.ca/programs/fulltime/ACC.html>)
- Accounting & Finance (<https://www.senecapolytechnic.ca/programs/fulltime/ACF.html>)
- Accounting & Payroll (<https://www.senecapolytechnic.ca/programs/fulltime/APP.html>)
- Business – Accounting
- Business Administration – Accounting

Applicants from the Accounting & Finance or Business Administration – Accounting programs must also obtain a minimum grade of B in ACC415, ACC540, ACC517 and ACC533 or equivalent courses from their previous postsecondary institution. If minimum grades are not met, then one or

more of the following degree courses must also be taken: IAF310, IAF320, IAF410 and IAF530.

Learn more about advanced entry (<https://www.senecapolytechnic.ca/programs/fulltime/BACF/pathways.html>)

International Student Information

International admissions requirements vary by program and in addition to English requirements (<https://www.senecapolytechnic.ca/international/apply/how-to-apply/admission-requirements/english-requirements.html>), programs may require credits in mathematics, biology, and chemistry at a level equivalent to Ontario's curriculum, or a postsecondary degree or diploma, equivalent to an Ontario university or college. Program-specific pre-requisite courses and credentials are listed with the admission requirements on each program page. To review the academic requirements please visit: Academic Requirements - Seneca, Toronto, Canada ([senecapolytechnic.ca](https://www.senecapolytechnic.ca/international/apply/how-to-apply/admission-requirements/academic-requirements.html)) (<https://www.senecapolytechnic.ca/international/apply/how-to-apply/admission-requirements/academic-requirements.html>).

Pathways

As a leader in academic pathways, we offer a range of options that will allow you to take your credential further in another Seneca program or a program at a partner institution.

To learn more about your eligibility, visit the Academic Pathways (<https://www.senecapolytechnic.ca/pathways.html>) web page.

Last updated: July 31, 2024 at 4:10 p.m.