

PROFESSIONAL ACCOUNTING PRACTICE (PRA)

About the Program

This graduate certificate program is a fast-track option for four-year degree graduates to pursue a career in accounting. This program is open to students with minimal existing knowledge of accounting. The program will provide you with all required Chartered Professional Accountants (CPA) preparatory-level courses. Upon successful completion of the courses, you will be eligible to register for the CPA Professional Education Program (PEP).

You will study financial and management accounting, tax, information systems, audit, finance and economics. You will develop your analytical and interpretation skills to make sound ethical decisions.

You will be introduced to the modern technological environment of business using spreadsheets (Excel), database software (Access) and integrated database application technologies (ERP) through exposure to accounting software packages). You will also gain industry exposure through research, case studies and projects.

The PRA full-time option is accelerated to fast-track students into the CPA program. If you are interested in completing the PRA program on a part-time basis or individual course-by-course basis for more flexibility, please see part-time options available (http://www.senecapolytechnic.ca/ce/business/accounting/professional-accounting-practice.html?_gl=1*m8au5a*_ga*MjAwMTI2MjQyOC4xNjU3NTUzMjky*_ga_NKW0CZJEK51MBY4NDM0MzQ0MC45MjI4LjE2ODQzNDU1MDQuMzkuMC4w&_ga=2-25430317)

Credential Awarded

Ontario College Graduate Certificate

Duration

3 Semesters (12 Months)

Starts

September

Program and Course Delivery

This program is offered in Seneca's hybrid delivery format. Some coursework is online and some must be completed in person. Students will need to come on campus to complete in-person learning requirements.

Skills

Throughout this program you will develop the following skills:

- Communications
- Analytical thinking
- Decision-making
- Budgeting

Your Career

When you graduate from this program, these are the types of career options you can explore:

- Financial accounting supervisor
- Divisional and corporate accountant
- Accounting analyst
- Cost accountant

Professional Certification

As a graduate of this program, assuming you have met the minimum grade requirement, you will have:

- completed the equivalent of the 14 preparatory courses required for admission to the CPA (<https://www.cpaontario.ca/students/prerequisite-preparatory-courses/academic-prerequisites-post-secondary/>) Professional Education Program (PEP@)
- eligibility for ACCA exemptions (<https://www.accaglobal.com/an/en/help/exemptions-calculator.html>)

Program of Study

Course Code	Course Name	Weekly Hours
Semester 1		
BAB140	Introduction to Financial Accounting	3
BAB210	Business Statistics	3
BAB231	Introduction to Business Law	3
IAF330	Finance	3
IAF340	Business Information Systems	3
LSP240	Micro Economics - Theory and Practice	3
Semester 2		
IAF240	Management Accounting	3
IAF310	Intermediate Financial Accounting I	4
IAF320	Income Tax I	3
IAF520	Auditing	3
IAF620	Financial Management	3
LSP340	Macroeconomics - Theory and Practice	3
Semester 3		
IAF410	Intermediate Financial Accounting II	4
IAF420	Income Tax II	3
IAF530	Management Accounting - Intermediate	3
IAF640	Business Cases I	3
IAF710	Advanced Financial Accounting	3
IAF831	International Strategic Management	3

Program Learning Outcomes

This Seneca program has been validated by the Credential Validation Service as an Ontario College Credential as required by the Ministry of Colleges and Universities.

As a graduate, you will be prepared to reliably demonstrate the ability to:

- Integrate ethical decision-making processes into all aspects of the accounting profession.
- Apply recognized accounting principles to the systematic recording of transactions relating to assets, liabilities, owners' equity, revenue, and expenses.

- Prepare appropriate transactions relating to partnership and corporate business structures.
- Prepare accurate and relevant financial statements.
- Analyze financial and managerial accounting information to assist in decision-making.
- Formulate accurate and timely financial information using accounting software.
- Integrate accounting information necessary for effective management decisions.
- Compare, contrast, and select, from among various methods of product and service costing those appropriate to a financial situation.
- Prepare effective operating budgets.
- Utilize statistical techniques effectively in the analysis of financial information.
- Integrate computer technologies into various business situations.
- Calculate measures appropriate to a variety of financial management situations.
- Recommend appropriate information systems structures, planning, and usage in a business.
- Recognize potential legal implications within a business situation.
- Produce effective written managerial communications.
- Evaluate the economic concepts to be applied to a business situation.

Admission Requirements

- Ontario university or college degree or equivalent
- English proficiency (<https://www.senecapolytechnic.ca/registrar/canadian-applicants/admission-requirements/english-proficiency.html>) for graduate certificates

Canadian citizens or permanent residents educated outside of Canada must provide a World Education Services (WES) or ICAS Canada credential evaluation.

Notes

You do not require a background in accounting for this program, but a facility for mathematics and financial concepts is highly recommended for your success.

International Student Information

International admissions requirements vary by program and in addition to English requirements (<https://www.senecapolytechnic.ca/international/apply/how-to-apply/admission-requirements/english-requirements.html>), programs may require credits in mathematics, biology, and chemistry at a level equivalent to Ontario's curriculum, or a postsecondary degree or diploma, equivalent to an Ontario university or college. Program-specific pre-requisite courses and credentials are listed with the admission requirements on each program page. To review the academic requirements please visit: Academic Requirements - Seneca, Toronto, Canada ([senecapolytechnic.ca](https://www.senecapolytechnic.ca/international/apply/how-to-apply/admission-requirements/academic-requirements.html)) (<https://www.senecapolytechnic.ca/international/apply/how-to-apply/admission-requirements/academic-requirements.html>).

Pathways

As a leader in academic pathways, we offer a range of options that will allow you to take your credential further in another Seneca program or a program at a partner institution.

To learn more about your eligibility, visit the Academic Pathways (<https://www.senecapolytechnic.ca/pathways.html>) web page.