

# REAL PROPERTY ADMINISTRATION (ASSESSMENT & APPRAISAL) (ACCELERATED) (RPAA)

## **About the Program**

Seneca is the only postsecondary institution offering the accelerated Real Property Administration program (Assessment and Appraisal).

In this eight-month diploma program, you will develop expertise in all aspects of property valuation and property tax sectors. You will advance expertise in all aspects of property valuation – in both the property appraisal and property assessment fields, including all aspects of the property assessment system, the assessment appeals process, and property tax calculation and administration.

You may apply to this accelerated program if you already have:

- · A degree or diploma
- Previously earned the academic equivalents of four general education credits
- · Previously earned the academic equivalent to College English

If you do not fulfil the above requirement, you will still be able to pursue real property administration education through Seneca's Real Property Administration (Assessment and Appraisal) (https://www.senecapolytechnic.ca/programs/fulltime/RPA.html) program which is offered in a standard four-semester format.

**Note:** The accelerated delivery model of the curriculum requires that students be dedicated and expect approximately 30 hours of class time per week and 50 hours of dedicated out-of-class time for their studies. Out-of-class study includes assignments, readings, test and exam preparation as well as group project meetings.

#### **Credential Awarded**

Ontario College Diploma

#### Duration

2 Semesters (8 Months)

#### **Starts**

September

# **Program and Course Delivery**

This program is offered in Seneca's hybrid delivery format. Some coursework is online and some must be completed in person. Students will need to come on campus to complete in-person learning requirements.

### Skills

Throughout this program you will develop the following skills:

- · Property valuation techniques
- · Data collection and analysis

- · Math and spreadsheet analysis
- · Effective communication
- · Conflict resolution
- · Leadership and team building

## **Work Experience**

### **Field Placement**

Fieldwork is an integral element of your program, providing a way to integrate classroom learning in to real industry situations – honing your skills and helping you build a network of contacts ahead of graduation. You'll benefit from two field placements with practitioners in the real property valuation and property taxation industries. This component is critical to your success and a requirement to graduate.

To be eligible for Field Placement I, you must successfully be enrolled in the full curriculum in semester one. To be eligible for Field Placement II, you must successfully complete the full curriculum in semester one.

## **Your Career**

When you graduate from this program, these are the types of career options you can explore:

- · Property assessment agencies
- · Property appraisal firms
- · Property tax agent firms
- · Corporate property tax officers
- · Municipal government tax departments
- Leasing agents

### Affiliations/Associations

As a graduate meeting certain minimum grade requirements, you will receive:

- A#Certificate in Real Property Assessment#awarded by the Real Estate Division of the Sauder School of Business at the University of British Columbia, and
- A Certificate in Alternative Dispute Resolution awarded by Seneca Polytechnic – in addition to the#Real Property Administration Diploma#awarded by Seneca Polytechnic.

Seneca's partnership with various industry organizations will help you receive valuable industry training and education in the form of curriculum material, workshops and presentations. Program partners include:

- The Municipal Property Assessment Corporation (MPAC)
- The Assessment Review Board (ARB)
- The Institute of Municipal Assessors (IMA)
- The Ontario Municipal Tax and Revenue Association (OMTRA)
- The Canadian Property Tax Association (CPTA)
- The Appraisal Institute of Canada (AIC)

## **Professional Accreditation**

As a graduate of this program, assuming you meet all the minimum academic requirements, you will receive credits towards designations from two accredited institutes.

The Institute of Municipal Assessors

- Associate Member Institute of Municipal Assessors (AIMA)
- Member Institute of Municipal Assessors (MIMA)

The Appraisal Institute of Canada

- Canadian Residential Appraiser (CRA)
- Accredited Appraiser Canadian Institute (AACI)

Please Note: To be a fully accredited appraiser with the Appraisal Institute of Canada, you are required to have a three-year university degree.

## **Program of Study**

Course Code	Course Name	Weekly Hours
Semester 1		
CSP201	Communication Skills for Public Administration	3
FPL355	Field Placement I	1
RPA107	Spreadsheet Analysis I	2
RPA112	The Appraisal of Real Estate	8
RPA115	Mortgage Underwriting	4
RPA120	Principles of Microeconomics	3
RPA304	Advanced Real Property Assessment I	3
RPA306	Construction and Cost Techniques	3
RPA307	Statistical and Computer Applications in Valuation	4
RPA323	Assessment Appeals	3
Semester 2		
FPL455	Field Placement II	1
RPA208	Canadian Real Property Law and Real Estate Ethics	4
RPA210	Municipal Tax Administration	3
RPA212	Real Estate Investment Analysis and Adv. Income App.	4
RPA220	Ethical Guide for the Assessor	3
RPA407	Spreadsheet Analysis II	3
RPA414	Alternative Dispute Resolution	3
RPA415	Professional Issues in the Assessment Industry	3
RPA422	Residential Data Collection	5
RPA423	Appeals in Practice	3
RPA426	Income Properties	4

## **Program Learning Outcomes**

This Seneca program has been validated by the Credential Validation Service as an Ontario College Credential as required by the Ministry of Colleges and Universities.

As a graduate, you will be prepared to reliably demonstrate the ability to:

- · Solve financial problems, make business decisions.
- · Analyze financial statements.
- · Understand and interpret basic building trade blueprints.
- Develop observation and investigation skills with relationship to the real estate market.
- Develop appraisal skills of specific properties and utilizing select appraisal techniques.
- Understand and interpret several provincial Acts; i.e. Assessment and Planning Act.
- Apply several advanced computer applications.
- Understand mortgage law and apply the techniques of mortgage financing.
- Acquire an understanding of the basic concepts of real property law and real estate practice.
- Acquire the skills and procedures to conduct an entire title search on real property in Ontario.
- Acquire the necessary skills to valuate property and determine their equitable assessments for taxation purposes in Ontario.
- Acquire the ability to utilize the tools of short and long range planning in reference to the day to day management of revenue producing properties so that management may plan for future development.
- Understand the development of a city, the problems that have arisen as a result of growth and explore solutions which have been attempted to offset problems of urban areas today.
- Acquire the integration of theoretical knowledge and skills through practical experiences. (Field Placement)
- Acquire an understanding surrounding the power of legislature to control land use in Ontario.
- Understand terminology, legal requirements, documents, methodology and administration in the real estate industry.

## **Admission Requirements**

 Ontario university or college degree or equivalent, or an Ontario college diploma or equivalent.

Applicants with substantial completion of a degree (75%) and a minimum of three postsecondary general education or liberal studies credits may be considered for admission.

Applicants with credentials from outside of Canada must provide a "course-by-course" credential assessment from a recognized agency such as WES (World Education Services) or ICAS (International Credential Assessment Service); including a Postsecondary English course or equivalent.

 Mathematics: Grade 12 C or U, or Grade 11 U or M, or equivalent course

## **Additional Information**

Postsecondary English course equivalency can be demonstrated through the following:

 Completed postsecondary credential from an institution and country where English is the primary language spoken (Canada or one of the countries listed here (https://www.senecapolytechnic.ca/  $registrar/canadian-applicants/admission-requirements/english-proficiency.html \verb|#exempt-list||)$ 

To learn more about your eligibility, visit the Academic Pathways (https://www.senecapolytechnic.ca/pathways.html) web page.

# **Pathways**

As a leader in academic pathways, we offer a range of options that will allow you to take your credential further in another Seneca program or a program at a partner institution.

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